

# Banking And Islamic Law

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problem we are confronted with There are some who hold that no banking is possible without interest for

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January 6th, 2019 - The source of Shariah Law is Quran and therefore Islamic banking confirms with Islam religion Although Shariah Law prohibits interest based transactions

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knowledge and grasp of one of the main

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January 11th, 2019 - Islamic finance The basis for all Islamic finance lies in the principles of the Sharia or Islamic Law which is taken from the Qur'an and from the example of Prophet

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**Islamic Finance World Bank**

- Islamic finance also known as Islamic banking assets have been growing The key point to bear in mind is that Islamic law doesn't recognize money

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